



MEDIA RELEASE

For Immediate Release

Beijing Jingneng Clean Energy expands portfolio with purchase of Biala Wind Farm

3 November 2017, Sydney, Australia

Beijing Jingneng Clean Energy (Australia) Holding Pty Ltd (BJCE Australia) has successfully completed its acquisition of the 31 turbine Biala Wind Farm, located 45 minutes from Goulburn.

Biala Wind Farm strengthens BJCE's renewable energy portfolio in the area, which consists of a 75% interest in the 73 turbine Gullen Range Wind Farm and the 10MW Australian Renewable Energy Agency (ARENA) funded Gullen Solar Farm, which is now in the final stages of commissioning.

BJCE entered the Australian renewable energy market in 2014 and intends to grow a 1GW portfolio by the end of 2020. With an operating renewable energy portfolio of 3.3 GW in China BJCE is the leading supplier of wind power in China and brings this significant experience to the Australian market.

General Manager of BJCE Australia, Weiwei Shi said "This is an exciting time for BJCE in Australia. We look forward to constructing and operating the Biala Wind Farm, working closely with local stakeholders, providing clean electricity and job opportunities to the local community"

Biala Wind Farm was purchased from Newtricity Developments Biala Pty Ltd, who originally developed the project. A submission for a Development Approval was made in 2015 and approval was granted in April 2017.

BJCE Australia intends to begin construction of the wind farm in mid 2018 with electricity being generated in the second quarter of 2019. The planned wind farm will have an installed capacity of approximately 100MW, producing enough electricity for approximately 40,000 homes on an average day of wind.

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About Beijing Jingneng Clean Energy (Australia) Holding Pty Ltd

Beijing Jingneng Clean Energy (Australia) Holding Pty Ltd (BJCE Australia) is wholly owned by Beijing Jingneng Clean Energy (Hong Kong) Co. Limited through its BJCE Hongkong subsidiary (BJCE HK). BJCE HK was established in August 2010 and is the leading supplier of wind power in China. Listed on the Hong Kong stock exchange in 2011, BJCE HK's energy portfolio also includes gas, solar PV and hydroelectricity. As of December 31st 2016, BJCE HK owns and operates in excess of 3.3GW of renewable energy. In 2014 BJCE HK entered the international market by acquiring a 75% stake in the 165.5MW Gullen Range Wind Farm. BJCE Australia's growing team consists of ten people, moving towards an ambitious target of owning and operating 1GW of generation in Australia by 2020. BJCE HK is based in Beijing and the headquarters of BJCE Australia are in Sydney.

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Images and Captions



Image 1: Gullen Range Wind Farm which BJCE is a 75% owner